

Niisaachewan Anishinaabe Nation Community Trust
Parents Committee Member – Applicant Eligibility

5.7 Prior to appointment as a Community Trustee and during the term of their trusteeship, an individual must satisfy all requirements under the Trustee Act, or other Applicable Law, as well as all of the following eligibility requirements:

- (a) be at least 18 years of age;
- (b) not have been adjudged or declared to be mentally incompetent or incapable of managing his or her own affairs by a court of competent jurisdiction;
- (c) not be an undischarged bankrupt or insolvent;
- (d) have financial, legal, accounting, or business education or experience or have lengthy life experience with the traditions and culture of the Niisaachewan Anishinaabe Nation;
- (e) be a Member;
- (f) not be a citizen of the United States;
- (g) not be a member of Council, an employee of the Trust Creator, nor an employee, director, or officer of any organization owned or controlled by the Trust Creator, except for positions of administrative assistance to Council or the Trust;
- (h) not be a Spouse, child, parent, sibling, aunt, uncle, cousin, niece or nephew of any other candidate running for the same term;
- (i) live a healthy lifestyle, as may be reasonably determined by Council after consultation with the Anishinaabe Custom Council; and
- (j) have no prior convictions, whether pardoned or not, for an indictable criminal offence

6.4 In order to be eligible to serve on the Parents Committee, a Parent:

- (a) other than the Chair of the Parents Committee, must not be a Community Trustee;
- (b) must meet the criteria set out in section 5.7; and,
- (c) may not be a Spouse, child, parent, sibling, aunt, uncle, niece or nephew any other Parent Committee candidate running for the same term or of the Chair of the Parents Committee

6.6 The mandate of the Parents Committee is to:

- (a) provide input and recommendations to the Trustees concerning the investment and management of the Eligible Minors' Member Payment;
- (b) liaise and communicate with Parents concerning the investment and management of the Eligible Minors' Member Payment; and
- (c) provide other input and to receive information as required under the terms of this Trust, including, without limitation, concerning the hiring of the Independent Financial Advisor, the creation of the Investment Policy Statement, and policies concerning Eligible Minors and Minor Advance Requests.

6.7 Resignation, dismissal and replacement of Parents Committee members will follow the rules set out in Article 7.0 with such changes in the details as required.

6.8 The Parent Committee members will each receive an honorarium for their service at a rate of \$500 per meeting attended up to a maximum of three (3) meetings per year, which rate may be revised by the Administrative Trustee on a yearly basis to reflect any changes in the consumer price index